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Dear all,

I am writing to you today not only as CEO of Italpreziosi, but as an individual who has dedicated her life to building a more just and sustainable future for decades. Our company is not simply an economic entity; it is the result of constant commitment, sacrifice and a vision that goes beyond profit: that of an industry that respects the environment, human rights and the dignity of every person involved in the supply chain.

As highlighted by our clarifications yesterday, as soon as we learned the negative news, we acted with the speed and determination that distinguish us. Although the relationship was already inactive from a commercial point of view, we immediately suspended the account and took all necessary actions to ensure full compliance.

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We understand and therefore urge the importance of accurate and complete information. For this reason, we look with some fear at the upcoming article, since, according to your anticipations, the wrong message is given to those who read it, placing our company alongside luxury and tech giants. Being certain that we have acted in compliance with national and international regulations and having used all the means at our disposal, our concern is not linked to a lack of confidence in our conduct, which has been impeccable and proactive. Our concern arises from the fear that a superficial or distorted analysis of the matter could generate unfair reputational damage, not only for our company, but for the entire sustainability path that we have worked so hard to build and are still building. When an article does not clearly distinguish between those who are part of the problem and those who, like us, are victims and an active part of the solution, the risk is to undermine trust in a system that, although imperfect, is evolving towards greater transparency.

I want to make a heartfelt plea: a superficially written article will not only damage our company; it will have a devastating impact on the mining communities at their source. Imagine the mining communities, often in difficult contexts, who count on all the supply chain actors' commitment to responsible sourcing, fair wages, safe working conditions, and respect for the environment. If companies that take the risk of operating in these contexts, to lead change and ensure a virtuous supply chain, were to be unfairly hit by reputational problems, the most dramatic consequence would be their withdrawal. And when companies like ours withdraw, who will fill the void? Often, less scrupulous actors, leaving these communities even more vulnerable and alone, undermining decades of work to build a more just and inclusive economy.

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Our company has proudly spent decades shaping a more responsible industry. In 2008, we pioneered the Goldlake IP project. At the time, most people laughed at me for deciding to invest and to believe in a project that could improve the lives of a community without harming the environment. We have partnered with non-governmental organizations and local communities, supporting projects that improve people's lives and protect the environment. We are proud to be at the forefront of this fight for sustainability, a fight we lead with passion and integrity.

We appeal to your responsibility as journalists. We ask you not only to report the facts, but to understand the context, to recognize our readiness and our transparency in addressing this challenge. We ask you to distinguish between those who are part of the problem and those who are part of the solution, to illuminate the path of those who, like us, work every day for a better industry. The truth is not only the exposure of a problem; it is also the recognition of the commitment of those who work to solve it.

We will not give up. I am shocked to see that companies that have been seriously committed to a sustainable path for decades, like ours, instead of being rewarded and supported, risk being accused. We will continue to work hard for our company, for our reputation, but above all for the communities and people who depend on our responsible approach and our vision of a more sustainable world. Together, we can build a future in which sustainability and compliance are not just an ideal, but a tangible reality for everyone. If we truly want a fairer and more transparent world, everyone, in their own small way, must do their part. The role of the journalist is fundamental where on the one hand they go to denounce the critical issues and problems, and on the other they highlight the

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positive initiatives that can be an example and give hope to those who are on the front lines and fight every day.

Thank you for listening to our voice.

With deep conviction and unwavering determination,

Arezzo, 13 June 2025

Ivana Ciabatti

CEO and Chairperson of the Board of Directors

Italpreziosi Spa

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